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PRESS RELEASE

The Tele2 Board proposes extraordinary dividend of SEK 3.00 per share

Stockholm – The Board of Directors of Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) proposes an extraordinary dividend of SEK 3.00 and intends to call for an Extraordinary General Meeting to be held during June 2021.

Tele2’s strong balance sheet and resilient business model remains highly cash generative, despite the lingering pandemic. In line with Tele2’s financial policy, which aims to maintain target leverage by distributing capital to shareholders, the Tele2 Board of Directors proposes an extraordinary dividend of SEK 3.00 per share (in total approximately SEK 2.1 billion).

The Board intends to call for an Extraordinary General Meeting that is expected to be held during June 2021, at which shareholders will be invited to vote on the proposed extraordinary dividend. The notice to attend the Extraordinary General Meeting will be published in due course. If the distribution of the extraordinary dividend is approved, it is expected to be paid out during July 2021.

The extraordinary dividend that is proposed by the Board will not impact the ordinary dividend which is subject to approval at Tele2’s Annual General Meeting on 22 April 2021.

For more information, please contact:

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This information is information that Tele2 AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 06:50 CEST on 22 April 2021.

Tele2’s vision is to be *the smartest telco in the world, creating a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2020, Tele2 generated revenue of SEK 27 billion and reported an underlying EBITDAaL of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more prominent than the other characters.