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PRESS RELEASE

## Tele2 launches industry-leading goals approved by the Science-Based Target initiative

**Stockholm –Tele2 AB’s (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) pushes its climate efforts further by launching industry-leading climate goals approved by the Science-Based Target initiative (“SBTi”). In line with Tele2’s firm ambition to lead in sustainability, the goals set clear targets for Tele2’s climate efforts both within its own operations and for its value chain.**

– It is clear that we all must contribute in the fight against global warming. As an operator, Tele2 has a responsibility to reduce its own emissions further, but we will also encourage our customers and suppliers to change their behaviors and operations as well. Having climate targets approved by the Science-Based Target initiative sends a clear signal to everyone within our value chain and ensures that Tele2 stands for sustainable growth going forward, says Kjell Johnsen, President and CEO of Tele2.

### **Tele2’s official SBTi approved targets are:**

- Tele2 commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2025 and 100% by 2029 from a 2019 base year.
- Tele2 commits to reduce scope 3 GHG emissions 60% per subscription by 2029 from a 2019 base year.

The targets covering greenhouse gas emissions from Tele2’s operations (scopes 1 and 2) are consistent with reductions required to keep warming to 1.5°C, the most ambitious goal of the Paris Agreement. The target for the emissions from Tele2’s value chain (scope 3) meet the SBTi’s criteria for ambitious value chain goals, meaning they are in line with current best practice.

– We have set targets that are among the boldest climate targets of any mobile operator in the world to date. Long-term we strive towards a fossil free business with net zero emissions in our own operations as well as our value chain. To ensure that our reduction of emissions progress in line with how our business develops over the coming years, we have set the target for our value chain relative to the number of subscriptions we have, says Erik Wottrich, Head of Sustainability at Tele2.

In 2020, Tele2 became the first telco in the Nordics and the Baltics to be climate neutral in its own operations. More information about Tele2’s new SBTi approved targets and its efforts to reduce emissions can be found at [Tele2’s climate efforts page](#). Besides the reduction of emissions, Tele2’s sustainability strategy also includes two focus areas related to the environment: [Advance circular economy to combat climate change](#), and [Boost innovation for sustainability](#).

### **Implementing TCFD recommendations**

The effects of climate change are clearly visible and have an increasingly tangible impact on Tele2’s operations, now and in the future. In addition to releasing its climate goals, Tele2 is also implementing the reporting recommendation of the Task Force on Climate-related Financial Disclosures (TCFD).



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Implementing TCFD's recommendations enables identification, assessment and management of Tele2's most material climate-related risks and opportunities. Tele2 has conducted an analysis of its climate-related risks and opportunities and disclosed the results in [a TCFD report](#).

#### **An introduction to Tele2s sustainability efforts for the investor community**

Ahead of Tele2's Capital Market Day 2021, [a video presentation of Tele2's sustainability efforts has been published on tele2.com](#), featuring Kjell Johnsen, President and CEO of Tele2, and Erik Wottrich, Head of Sustainability at Tele2.

#### **About the Science-Based Targets initiative**

The Science Based Targets initiative is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). The SBTi defines and promotes best practice in science-based target setting and independently assesses companies' targets.

Tele2's SBTi targets were created using the Guidance for ICT companies setting science-based targets which has been developed by GeSI, ITU, GSMA, and SBTi.

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Tele2's vision is to be *the smartest telco in the world, creating a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today our networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2020, Tele2 generated revenue of SEK 27 billion and reported an underlying EBITDAaL of SEK 9 billion. For latest news and definitions of measures, please see our homepage [www.tele2.com](http://www.tele2.com).

