

Tele2 AB
P.O.Box 62
SE 164 94
Kista, Sweden
Telephone +46 8 562 000 60
www.tele2.com

2021-11-25

PRESS RELEASE

Tele2 IoT enables electric vehicle wireless charging on the move through a new agreement with Elonroad

Tele2 IoT is taking a step forward in the field of electric vehicle charging infrastructure and towards a sustainable automotive industry by providing connection of equipment to Elonroad, which has developed technology for electric roads where electric vehicles can be charged while driving.

Elonroad, a startup based in Lund, Sweden, has developed a solution in the form of an electric road where all kinds of electric vehicles – cars, buses, and trucks – regardless of manufacturer, can be charged while they are driving. With more and more electric vehicles on the roads, charging while driving will reduce bottlenecks and also enable smaller batteries.

The solution consists of a rail that is integrated with the road by being installed directly on the asphalt. The rails can withstand all weather conditions and short rail segments are driven individually, which provides a high level of safety.

- Our smart electric road needs to be connected to the internet in order for us to be able to control, optimize, and collect payments from users. The agreement with Tele2 is business-critical for us on our continued journey, says Karin Ebbinghaus, CEO of Elonroad.

Through 2CONTROL, Tele2 IoT's platform for managing connected devices, Elonroad will be able to monitor and manage its IoT subscriptions. Elonroad's service includes an integrated control system for individual measurement of each vehicle's usage and can also analyze road conditions, such as where there are potential hazards, which can then be communicated to prevent accidents.

- Elonroad is an exciting startup with a solution that will be critical to achieve the goal of a fossil-independent vehicle fleet by 2030. By making 5G available, we secure Elonroad's digital solution and ensure a reliable connection. As soon as 5G becomes available where Elonroad builds its electric roads, larger amounts of data that require low latency can be handled, such as the transfer of data from cameras. We are very proud to be a part of Elonroad's continued journey, says Stefan Trampus, EVP B2B at Tele2.

Notes to the editors:

About Elonroad
<https://elonroad.com/>

For more information, please contact:



Tele2 Sverige AB
Box 62
164 94 Kista
Telefon +46 8 562 000 60
www.tele2.se

2/2

Fredrik Hallstan, Head of PR, Phone: +46 761 15 38 30/fredrik.hallstan@tele2.com
Marcus Lindberg, Head of Investor Relations, Phone: +46 73 439 25 40

Tele2's vision is to be *the smartest telco in the world, enabling a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today our networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2020, Tele2 generated revenue of SEK 27 billion and reported an underlying EBITDAaL of SEK 9 billion. For latest news and definitions of measures, please see our homepage www.tele2.com.

