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PRESS RELEASE

## Tele2 chooses Nokia for 5G RAN rollout in the Baltics

**Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) has selected Nokia as its vendor for 5G radio access network (RAN) deployment in Estonia, Latvia and Lithuania. Together with Nokia, Tele2 will roll out the next generation of connectivity infrastructure throughout the Baltics, which will provide both consumers and businesses with better speeds and coverage combined with lower latency and higher reliability.**

Tele2 announced its partnership with Nokia for 5G core network deployment in January 2021. In addition, Tele2 and Nokia has now decided to strengthen their partnership by also working together for the deployment of 5G RAN in the Baltics. The rollout of Tele2’s nationwide 5G networks in each country will begin once sufficient spectrum has been acquired.

– We now have a strong and reliable partner for our complete 5G rollout in the Baltics and together we will bring a major upgrade to the connectivity in each country, providing our customers with better speeds, reliability and coverage. Nokia provides seamless solutions and state-of-the-art equipment combined with great service. They have been a strong partner to us throughout previous generations of mobile technology and we look forward to continuing this partnership going forward, says Petras Masiulis, CEO Baltics at Tele2.

– We are delighted to extend our long-standing partnership with Tele2 in the Baltics and take great pride in being selected as their trusted 5G partner for this important deployment. Our AirScale portfolio will deliver cutting-edge connectivity to their customers across multiple markets and I look forward to working closely with them on this project and beyond. I am also pleased with our continuing success and momentum in this region, says Tommi Uitto, President of Mobile Networks at Nokia.

As a part of the 5G rollout in the Baltics, the existing 4G networks will be significantly upgraded as well, with increased speeds and capacity combined with improved coverage in each country.

### **Latvian 700 MHz auction concluded**

On 17 December 2021, the second and final part of the Latvian 700 MHz auction was concluded. In the first part, Tele2 won 703 MHz-713 MHz and 758 MHz-768 MHz from 1 February 2022 until 31 January 2042, to a sum of EUR 2.42 million. In the second part, Tele2 won 738-748 MHz from 1 February 2025 until 31 January 2042, to a sum of EUR 2.36 million. For more information about the auction, please visit <https://www.sprk.gov.lv/en>.

As a result, Tele2 has now successfully acquired 5G spectrum in both the 700 MHz and 3.5 GHz bands in Latvia and has everything in place to start the rollout of nationwide 5G. In Estonia and Lithuania, both high and low frequency 5G auctions are expected to be conducted during 2022.



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Tele2's vision is to be *the smartest telco in the world, enabling a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today our networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2020, Tele2 generated revenue of SEK 27 billion and reported an underlying EBITDAaL of SEK 9 billion. For latest news and definitions of measures, please see our homepage [www.tele2.com](http://www.tele2.com).

