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PRESS RELEASE

Tele2 commits to 100% circularity for network equipment by 2025

Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) today announces its aim of achieving 100% circularity for its network equipment by 2025. Tele2 is the first telecommunications company in Sweden to publicly commit to 100% of its network equipment being responsibly resold, reused, remanufactured or recycled and non-recyclable materials being disposed of securely.

The shift towards a circular economy aims to reduce waste and the industry’s environmental impacts while realizing social and economic benefits primarily through greater reuse and recycling. Advancing the circular economy to combat climate change is one of four focus areas of Tele2’s sustainability strategy.

- Rapid technological change and shorter product lifecycles means the move to a circular economy is important from an environmental, social and economic perspective. There are obvious financial benefits to Tele2 from increased circularity, and we are seeing increased demands from our customers to address this issue. I am proud that we are the first telecommunications company in Sweden to make a commitment to such an ambitious target, says Viktor Wallström, EVP Communications & Sustainability at Tele2.

As part of its vision to be a leader in sustainability, Tele2 is already climate neutral in its own operations and also aims to reduce greenhouse gas emissions across its value chain by 60% per subscription by 2029. Tele2 has been an active participant in an industry-wide project led by the GSMA, the global association for the mobile industry, to identify opportunities for increased circularity.

- Our commitment to 100% circularity for network equipment by 2025 is another important step on our sustainability journey. Circularity will be a key part of achieving our goals for supply chain emissions reductions and we will be working with our suppliers to achieve our aims and creating opportunities for our customers to change their reuse and recycling behavior, says Yogesh Malik, EVP CTIO at Tele2.

For more information, please contact:

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Tele2’s vision is to be the smartest telco in the world, enabling a society of unlimited possibilities. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today our networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2021, Tele2 generated revenue of SEK 27 billion and reported an underlying EBITDAaL of SEK 10 billion. For latest news and definitions of measures, please see our homepage www.tele2.com.

