

Tele2 AB  
P.O.Box 62  
SE 164 94  
Kista, Sweden  
Telephone +46 8 562 000 60  
[www.tele2.com](http://www.tele2.com)

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PRESS RELEASE

## Tele2 expects to complete the divestment of T-Mobile Netherlands in the coming weeks

**Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) expects to complete the divestment of T-Mobile Netherlands in the coming weeks. Tele2’s Board of Directors proposes that the full cash proceeds should be distributed to the shareholders of Tele2 through an extraordinary dividend of SEK 13.00 per share, pending receipt of the cash proceeds.**

On September 7 2021, Tele2 announced that Tele2 and Deutsche Telekom had agreed to sell their 25% and 75% stakes, respectively, in T-Mobile Netherlands to funds advised by Apax Partners LLP and Warburg Pincus LLC for an enterprise value of EUR 5.1 billion. All necessary regulatory approvals have been received and Tele2 expects the transaction to be closed in the coming weeks.

Tele2’s Board of Directors proposes that the full cash proceeds should be distributed to the shareholders of Tele2 through an extraordinary dividend of SEK 13.00 per share (SEK 9.0 billion), pending receipt of the cash proceeds. The proposal stipulates that the extraordinary dividend should be paid in connection with the first tranche of the ordinary dividend, in May, 2022.

**For more information, please contact:**

Samuel Maher, Interim Corporate Communications Manager, Phone: +46 73 159 55 02  
Patrik Johannesson, Acting Head of Investor Relations, Phone: +46 73 966 83 84

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Tele2’s vision is to be the smartest telco in the world, enabling a society of unlimited possibilities. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today our networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2021, Tele2 generated revenue of SEK 27 billion and reported an underlying EBITDAaL of SEK 10 billion. For latest news and definitions of measures, please see our homepage [www.tele2.com](http://www.tele2.com).

