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PRESS RELEASE

## Tele2's divestment of T-Mobile Netherlands completed

**Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) today announces that Tele2 and Deutsche Telekom have completed the divestment of T-Mobile Netherlands to funds advised by Apax Partners LLP and Warburg Pincus LLC for an enterprise value of EUR 5.1 billion.**

- The management of T-Mobile Netherlands has done an excellent job since the merger of T-Mobile Netherlands and Tele2 Netherlands and I am happy to announce that this deal creates significant return to our shareholders. With this divestment we have completed our international consolidation and we will now focus on the core Nordic and Baltic region where we have the market position and scale to drive sustainable long-term growth, says Kjell Johnsen, President and CEO of Tele2.

As previously communicated, Tele2's Board of Directors proposes that the full cash proceeds of Tele2's 25% ownership should be distributed to the shareholders of Tele2 through an extraordinary dividend of SEK 13.00 per share (SEK 9.0 billion). The proposal stipulates that the extraordinary dividend should be paid in connection with the first tranche of the ordinary dividend on May 5, 2022.

**For more information, please contact:**

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Tele2's vision is to be the smartest telco in the world, enabling a society of unlimited possibilities. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today our networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2021, Tele2 generated revenue of SEK 27 billion and reported an underlying EBITDAaL of SEK 10 billion. For latest news and definitions of measures, please see our homepage [www.tele2.com](http://www.tele2.com).

