Tele2 AB P.O.Box 62 SE 164 94 Kista, Sweden Telephone +46 8 562 000 60 www.tele2.com

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PRESS RELEASE

Tele2 publishes combined Green and Sustainability-Linked Financing Framework

Stockholm – Tele2 AB ("Tele2") (Nasdaq Stockholm: TEL2 A and TEL2 B) today announces the publication of its Green and Sustainability-Linked Financing Framework. This combined framework will facilitate investments in green assets and sustainability performance aligned to Tele2's vision of leading in sustainability.

- At Tele2 we believe sustainability should be an integrated part of our business. The Green and Sustainability-Linked Financing Framework will allow us to invest transparently in green and sustainable assets and deliver returns that maximize the value we create for our customers, investors, employees, and society at large, says Kjell Johnsen, President and CEO, Tele2.

The Tele2 Framework is linked to its sustainability strategy and builds on the United Nations' Sustainable Development Goals. By having a joint green and sustainability framework, Tele2 can make investments in green assets and link investments to its overall sustainability performance.

- The combined Framework gives Tele2 flexibility when investing to achieve our sustainability goals. We can invest in assets and R&D that promote a low-carbon and environmentally sustainable society as well as communicate in a structured way with investors and other markets participants to increase awareness around Tele2's sustainability commitments, says Charlotte Hansson, Chief Financial Officer, Tele2.

The Green Financing element of the framework identifies three eligible asset categories for future investments: energy efficiency, clean transportation, and renewable energy. The Sustainability-Linked Financing element specifies key performance indicators associated with reductions in Tele2's Scope 1, 2 and 3 greenhouse gas emissions by 2029.

The Green and Sustainability-Linked Financing Framework has been externally verified by Sustainalytics, one of the world's leading environmental, social, and governance ratings agencies and was developed in accordance with the respective 2021 Green Bond principles and Green Loan principles and 2021 Sustainability Bond principles and Sustainability Loan principles.

Skandinaviska Enskilda Banken ("SEB") acted as sole Green and Sustainability-Linked Finance Advisor.

Tele2's Green and Sustainability-Linked Financing Framework and the Second Party Opinion from Sustainalytics is available at tele2.com together with further details on Tele2's sustainability strategy and performance.

For more information, please contact:

Samuel Maher, Interim Corporate Communications Manager, Phone: +46 73 159 55 02 Daniel Engdahl, Head of Treasury, Phone: +46 73 944 62 04



Tele2 Sverige AB Box 62 164 94 Kista Telefon +46 8 562 000 60 www.tele2.se

Tele2's purpose is to *enable a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today our networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2021, Tele2 generated revenue of SEK 27 billion and reported an underlying EBITDAaL of SEK 10 billion. For latest news and definitions of measures, please see our homepage <u>www.tele2.com</u>.

