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PRESS RELEASE

Tele2 issues first sustainability linked bond

Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) has successfully issued its first sustainability linked bond following the recent publication of its Green and Sustainability-Linked Financing Framework.

The sustainability-linked bond is a SEK 1.6 billion five-year dual tranche senior unsecured bond with the final redemption price based on Tele2 achieving sustainability performance targets (“SPTs”) linked to its Green and Sustainability-Linked Financing Framework. The SPTs for Tele2’s sustainability linked financing are:

- Reduction of Scope 1 & 2 greenhouse gas emissions by 100% by 2029 from a 2019 base year
- Reduction of Scope 3 greenhouse gas emissions by 60% per subscription by 2029 from a 2019 base year

Issuance of the sustainability linked bond followed a successful roadshow held with the investor community.

- The interest shown in our first sustainability linked bond issue demonstrates strong investor support for our ambition to lead in sustainability and the transparency that our Green and Sustainability-Linked Financing Framework brings to achieving our sustainability goals, says Charlotte Hansson, CFO, Tele2.

- At Tele2 we are already ahead of schedule in achieving our science-based targets for scope 1 and 2 carbon emission reductions. This sustainability linked bond issue represents another important way Tele2 can show the value behind the commitment to our ambitious goals, says Erik Wottrich, Head of Sustainability, at Tele2.

Handelsbanken, SEB and Swedbank acted as Joint Lead Managers in the transaction and SEB acted as sole Green and Sustainability-Linked Finance Advisor.

The sustainability-linked bond is issued under Tele2’s Euro Medium Term Note Program (“EMTN-Program”) and Green and Sustainability-Linked Financing Framework published in May 2022 and will be listed on the Luxembourg Stock Exchange.

More information on Tele2’s Green and Sustainability-Linked Financing Framework, outstanding bonds and EMTN-program is available at <https://www.tele2.com/investors/debt-financing/>

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Tele2's purpose is to *enable a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today our networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2021, Tele2 generated revenue of SEK 27 billion and reported an underlying EBITDAaL of SEK 10 billion. For latest news and definitions of measures, please see our homepage www.tele2.com

