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PRESS RELEASE

# Issue and repurchase of class C shares for incentive program

Stockholm – Tele2 AB (publ) ("Tele2") (Nasdaq Stockholm: TEL2 A and TEL2 B), today announces that Tele2 has issued and immediately repurchased 1,500,000 new class C shares.

The shares have been issued and repurchased in accordance with provisions of the retention and performance-based incentive programmes for senior executives and other key employees within the Tele2 group. Nordea Bank Abp, filial i Sverige subscribed for the entire issue of new class C shares at a subscription price corresponding to the ratio value of SEK 1.25 per share. The entire issue of class C shares has thereafter been repurchased by Tele2 for SEK 1.25 per share.

The purpose of the share issue and the repurchase is to enable the future delivery of class B shares to senior executives and other key employees participating in Tele2's retention and performance-based incentive programs. The class C shares will be converted into class B shares prior to delivery to qualifying participants. The class C shares do not carry rights to dividends.

Tele2 previously holds 1,100,000 class C shares and will, following the repurchase of the new 1,500,000 issued class C shares, hold all 2,600,000 class C shares in the company.

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**About Tele2**

Tele2 is a Nordic and Baltic telecom operator built on a strong challenger culture. Since 1993, Tele2 has challenged established norms in the telecom industry by making connectivity simpler, smarter and more cost efficient for customers. Tele2 provides mobile, fixed connectivity, TV and streaming services, as well as IoT solutions, to consumers and businesses across the Nordic and Baltic region. Tele2 is listed on Nasdaq Stockholm. In 2025, Tele2 generated revenue of SEK 29.9 billion. For the latest news and definitions of measures, visit [tele2.com](http://tele2.com).