

Press Release 2012-10-12

## Tele2 AB will report one off items in Q3 2012

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced that it will report one off items of SEK 538 million negatively affecting EBIT in Q3 2012.

Of the above mentioned one off items of SEK 538 million to be recorded in Q3 2012, SEK 88 million is attributable to impairment of goodwill in Tele2 Croatia and SEK 162 million is attributable to an impairment of other fixed assets in Tele2 Croatia. After impairment, the goodwill position of Tele2 will amount to SEK 10 billion.

In addition Tele2 has been a party to arbitration proceedings in Stockholm regarding a share option agreement, which previously has been reported as a continued liability. The arbitral tribunal has issued its award during the third quarter and the tribunal did not rule in favour of Tele2. Tele2 has paid the counterparty in accordance with the award and the operating profit for Q3 2012 will be negatively affected by SEK 288 million.

## **Contacts**

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**BEST DEAL**. We have 36 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2011, we had net sales of SEK 41 billion and reported an operating profit (EBITDA) of SEK 11.2 billion.