TELE2

Press release 2012-09-21

Tele2 AB issues Swedish krona Bond

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) announces that Tele2 AB successfully placed an 18 month bond in the Swedish bond market.

Tele2 AB, has successfully completed the issuance of an 18 month SEK 500 million bond in the Swedish bond market following a reverse enquiry. The bond has a floating rate with a coupon of 3 month STIBOR +0.95%. The bond has been issued under the company's EMTN program and will be listed on the Luxembourg Stock Exchange.

Swedbank acted as lead manager for the Bond.

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 36 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2011, we had net sales of SEK 41 billion and reported an operating profit (EBITDA) of SEK 11.2 billion.