

Press release 2012-05-14

Tele2 signs credit facility agreement of EUR 1,200 million

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) announces that the company on May 11, 2012 has entered into a 5-year revolving credit facility agreement of EUR 1,200 million with a syndicate of 12 banks.

Tele2 AB has together with it's 12 core banks entered into a syndicated multi-currency revolving credit facility agreement amounting to EUR 1,200 million. The facility has a tenor of five years and replaces existing facility agreements that would have matured in 2013.

The new facility further strengthens Tele2's financial position and secures an optimal structure of funding sources and diversification.

The new facility is initially unutilized.

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 35 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2011, we had net sales of SEK 41 billion and reported an operating profit (EBITDA) of SEK 11.2 billion