

Press release 2012-05-09

Tele2 AB issues Swedish krona Bonds

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) announces that Tele2 AB successfully placed a 5 year bond in the Swedish bond market.

Tele2 AB, has successfully completed the issuance of a 5 year SEK 2.3 billion bond in the Swedish bond market. The amount is split between a fixed rate tranche of SEK 800 million with a coupon of 4.875% and a floating rate tranche of SEK 1.5 billion with a coupon of 3m STIBOR +2.85%. This is the largest ever unrated public corporate SEK denominated transaction, according to the Joint Lead Managers.

Nordea Bank Danmark A/S and Svenska Handelsbanken AB (publ) have acted as Joint Lead Managers for the transactions.

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 35 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2011, we had net sales of SEK 41 billion and reported an operating profit (EBITDA) of SEK 11.2 billion