



Press Release
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Tele2 Estonia acquires telecommunication service provider Televõrgu AS

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced that its Estonian organisation will acquire telecommunication service provider Televõrgu AS. Tele2 will pay in cash approximately SEK 225 million on a cash and debt free basis. Completion is expected following approval from the Competition Authorities.

The acquisition will give Tele2 Estonia a stronger presence towards business customers in the Estonian market, and full control over its transmission network until 2025.

In 2010 Televõrgu AS had net sales of SEK 130 million and EBITDA of SEK 60 million.

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 34 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2010, we had net sales of SEK 40.2 billion and reported an operating profit (EBITDA) of SEK 10.3 billion.