



Press Release
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Tele2 wins mobile license in 2.6 GHz auction in Latvia

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), announced today that Tele2 has been awarded a mobile license in Latvia of 2 x 20 MHz in the 2.6 GHz frequency band for approximately SEK 9 million.

This frequency is specifically suited for next generation mobile broadband (LTE) and Tele2 Latvia considers the license an important step to further develop its mobile operations. The frequency will become available as from 2014 and Tele2 Latvia will have rights to use it for the next 15 years.

The awarded license makes it possible for Tele2 Latvia to continue offering price leading and innovative products both for residential and business customers.

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 34 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2010, we had net sales of SEK 40.2 billion and reported an operating profit (EBITDA) of SEK 10.3 billion.