TELE2

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Tele2 Sverige AB controls more than 99 percent of the shares in Network Norway

Stockholm - Tele2 AB, ("Tele2"), (OMX Nordic Exchange: TEL2 A and TEL2 B), today announced that Tele2 Sverige AB ("the Company") controls more than 99 percent of the shares in Network Norway

As a result of Tele2 Sverige AB controlling more than 99 percent of the shares in Network Norway, the company will proceed with the completion of the transaction by October 3, 2011.

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 32 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2010, we had net sales of SEK 40.2 billion and reported an operating profit (EBITDA) of SEK 10.3 billion.