



Press Release  
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## Tele 2 Russia Holding AB (BB+ by Fitch) announces a further increase in the size of the proposed rouble bond offering

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced that OJSC Saint-Petersburg Telecom (Issuer), a subsidiary of Tele2 Russia Holding AB has announced a further increase in the size of its debut RUB bond offering.

Due to high demand, OJSC Saint-Petersburg Telecom has decided to further increase the size of its debut RUB bond offering from RUB 10,000,000,000 to RUB 13,000,000,000.

Lead-Arrangers and Book-runners of the offering are Raiffeisen Bank and VTB Capital.

Ondra Partners are financial advisors to Tele2 AB.

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