

Press Release 2010-09-30

Changes in the number of shares and votes in Tele2

Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced that Tele2's total number of Class B shares has increased to 421,119,189 from 419,996,669. The total number of Class A shares has decreased, to 20,990,150 from 20,991,670. The changes refer to a reclassification of 1,520 Class A shares into Class B shares in August and a new issue of 1,151,000 Class B shares in August after the exercise of options to subscribe for shares under incentive programs 2006 and 2007. Tele2 also holds in own custody 1,585,000 Class B shares 3,269,000 Class C shares.

Each Class A share has ten voting rights and each Class B and Class C share carries one voting right. The reclassification of Class A shares into Class B shares and the issue of new Class B shares has therefore increased the total number of voting rights to 631,020,689 (of which 209,901,500 related to Class A shares and 421,119,189 related to Class B shares) from earlier 629,883,369 (of which 209,916,700 related to Class A shares and 419,966,669 Class B shares) when excluding the 1,585,000 Class B shares and 3,269,000 Class C shares held by Tele2.

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 29 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2009, we had net sales of SEK 39.5 billion and reported an operating profit (EBITDA) of SEK 9.4 billion.