

Press Release 2010-07-26

Tele2 Sweden completes the acquisition of Spring Mobil

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), announced today that Tele2 Sweden, after approval by the Competition authority, has completed the acquisition of the remaining 50 percent of the Swedish mobile operator Spring Mobil. Tele2 has paid in cash SEK 100 million for the acquisition.

Further information can be obtained from:

Lars Torstensson, Investor Inquiries, Telephone: +46 702 73 48 79 Pernilla Oldmark, Press Inquiries, Tel: +46 704 26 45 45

TELE2 IS ONE OF EUROPE 'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 29 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2009, we had net sales of SEK 39.5 billion and reported an operating profit (EBITDA) of SEK 9.4 billion.