



Press Release

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Changes in the number of shares and votes in Tele2

Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced that Tele2's total number of Class B shares has increased to 419,409,669 from 415,249,343. The total number of Class A shares has decreased, to 20,991,670 from 25,131,996. The changes refer to a reclassification of 4,140,326 Class A shares into Class B shares in February and a new issue of 20,000 Class B shares in March after the exercise of options to subscribe for shares under an incentive program 2006. Tele2 also holds in own custody 5,798,000 Class C shares.

Each Class A share has ten voting rights and each Class B and Class C share carries one voting right. The reclassification of Class A shares into Class B shares and the issue of new Class B shares has therefore reduced the total number of voting rights to 629,326,369 (of which 209,916,700 related to Class A shares and 419,409,669 related to Class B shares) from earlier 666,569,303 (of which 251,319,960 related to Class A shares and 415,249,343 Class B shares) when excluding the 5,798,000 Class C shares held by Tele2.

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 27 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2009, we had net sales of SEK 39.3 billion and reported an operating profit (EBITDA) of SEK 9.2 billion.