



Press Release
2009-12-14

Tele2's Board of Directors intends to propose a total dividend of SEK 5.85 for 2009

Stockholm – At the same time as announcing Tele2's acquisition of a majority stake in NEO, the Board of Directors in Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) would like to inform already now that it intends to propose an increase of the ordinary dividend with 10% to SEK 3.85 (3.50) per share in respect of the financial year 2009 to the Annual General Meeting in 2010. The Board also intends to propose a special dividend of SEK 2.00 (1.50) per share related to divestments made during the year.

As previously communicated Tele2 intends to pay a progressive ordinary dividend to its shareholders over the medium term.

Further information can be obtained from:

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 26 million customers in 10 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2008, we had net sales of SEK 38.3 billion and reported an operating profit (EBITDA) of SEK 8.2 billion.