



Press Release
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Tele2 acquires minority stakes in its Russian mobile operation in Izhevsk

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), announced today that it has acquired the remaining 25.5 percent in the company "Udmurtia Cellular Communication", in the Russian region of Izhevsk

After this acquisition Tele2 will own 100 percent of the company's shares. Tele2 will pay approximately SEK 300 million, a part of the amount will be paid after 12 months of the completion.

Tele2's operation in Izhevsk has been very successful and the company is the region's leading mobile operator.

Further information can be obtained from:

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Tele2 is one of Europe's leading alternative telecom operators. Tele2's mission is to provide affordable and easy connectivity for everyone at anytime. Tele2 always strives to offer the market's best prices. We have 24.5 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the OMX Nordic Exchange since 1996. In 2008, we had net sales of SEK 39.5 billion and reported an operating profit (EBITDA) of SEK 8.2 billion.