



Press Release
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Tele2 Netherlands and T-Mobile sign MVNO agreement

Stockholm - Tele2 AB, ("Tele2"), (OMX Nordic Exchange: TEL2 A and TEL2 B), today announced that Tele2 Netherlands has signed a MVNO (Mobile Virtual Network Operator) agreement with T-Mobile for mobile services in the Netherlands.

The new agreement gives Tele2 Netherlands access to the 2G- and 3G-network of T-Mobile and the opportunity to further develop its mobile services as a MVNO. This means that Tele2 Netherlands independently can offer voice-, SMS- and mobile internet services to its customers. Today Tele2 is the largest MVNO in the Netherlands with more than 450.000 mobile customers.

Harri Koponen, President and CEO of Tele2 comments: "We are very pleased with the agreement which gives Tele2 improved margins on an already profitable market. The agreement also allows us to continue to offer high quality products and at the same time ensure our price leading position".

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Tele2 is one of Europe's leading alternative telecom operators. Tele2's mission is to provide price leading and easy to use communication services. Tele2 always strives to offer the market's best prices. We have 24 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the OMX Nordic Exchange since 1996. In 2007, we had net sales of SEK 39.5 billion and reported an operating profit (EBITDA) of SEK 8.2 billion. For more information, visit www.tele2.com.