



Press Release
2008-08-07

Tele2 completes the divestment of Tele2 Luxembourg and Tele2 Lichtenstein to Belgacom

Stockholm - Tele2 AB, (“Tele2”), (OMX Nordic Exchange: TEL2 A and TEL2 B), today announced that it has completed the divestment of Tele2 Luxembourg and Tele2 Lichtenstein to Belgacom for approximately SEK 2 billion in cash, following clearance from relevant regulatory authorities.

Further information can be obtained from:

Lars Torstensson, Investor inquiries, Telephone: +46 702 73 48 79

Tele2 is one of Europe's leading alternative telecom operators. Tele2's mission is to provide price leading and easy to use communication services. Tele2 always strives to offer the market's best prices. We have 24 million customers in 12 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the OMX Nordic Exchange since 1996. In 2007, we had net sales of SEK 41.5 billion and reported an operating profit (EBITDA) of SEK 6.3 billion. Please visit us at www.tele2.com