



Press Release
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Tele2 divests Tele2 Poland to Netia for approximately SEK 300 million

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), today announced that it has sold its Polish operation to Netia. Netia will pay in cash approximately SEK 300 million on a debt and cash free basis. Completion is expected following approval from the relevant regulatory authorities.

At the end of March 2008, Tele2 Poland had approximately 15,000 fixed broadband customers and 716,000 fixed telephony customers. Tele2 Poland affected Tele2's net sales in 2007 by SEK 952 million and EBITDA by SEK 43 million.

The transaction will have no effect on the result.

Further information can be obtained from:

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Tele2 is one of Europe's leading alternative telecom operators. Tele2's mission is to provide price leading and easy-to-use telecom. Tele2 always strives to offer the market's best prices. We have 25 million customers in 15 countries. Tele2 offers fixed and mobile telephony, broadband, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the OMX Nordic Exchange since 1996. In 2007, we had an operating revenue of SEK 43.4 billion and reported an operating profit (EBITDA) of SEK 6.6 billion. Please visit us at www.tele2.com.