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Tele2 secures the next generation mobile broadband

Tele2 is one of the winners when the auction about the new generation mobile network in Sweden concluded today. With the frequencies for 4G that Tele2 in Sweden now has been awarded, Tele2 will be able to build the next generation mobile network offering access speeds of more than 10 times faster than today's network.

- With the four frequencies we secure the next generations mobile broadband and will be able to offer our customers a significant higher access speed, which we are pleased about, says Niclas Palmstierna CEO Tele2 Sweden.

The frequencies for 4G that Tele2 now has received in Sweden Tele2 will be able to build the next generation mobile network offering access speeds of more than 100 Mbps. The license is not subjected to any conditions regarding the population coverage or network build-out in Sweden.

The license is valid for 15 years and the cost for the frequency blocks totalling 2x 20 MHz in the 2,6 GHz band are SEK 548 million. The payment will be made to the Swedish Post and Telecom Agency in the second quarter of 2008.

Further information can be obtained from:

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Tele2 is one of Europe's leading alternative telecom operators. Tele2's mission is to provide price leading and easy-to-use telecom. Tele2 always strives to offer the market's best prices. We have 25 million customers in 15 countries. Tele2 offers fixed and mobile telephony, broadband, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the OMX Nordic Exchange since 1996. In 2007, we had an operating revenue of SEK 43.4 billion and reported an operating profit (EBITDA) of SEK 6.6 billion. Please visit us at www.tele2.com.