



Press Release
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Tele2 specifies previously announced one-off items in Q4 2007

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), specifies previously announced negative one-off items in Q4 2007. The items are related to an interconnect dispute between 2000-2004 in Sweden and wage tax on a 1999 option scheme in Versatel from the Dutch tax authorities levied in June 2002. The negative one-off items will amount to approximately 325 million SEK.

The negative one off item related to the interconnect dispute between 2000-2004 in Sweden, announced the 8 February 2007, will amount to 200 million SEK. While awaiting decision on appeal from the Swedish Supreme Administrative Court, Tele2 has decided to book the charge in Q4 2007. The one-off item will affect EBIT.

The negative ruling from the Supreme Court in The Hague on Tele2 Netherlands Holding N.V.'s (former Versatel Netherlands) appeal, announced 21 December 2007, regarding a dispute with the tax authorities about the valuation of stock options for tax purposes, will result in a one off item of 124 million SEK. The one-off item will affect EBIT

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Tele2 is Europe's leading alternative telecom operator Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 25 million customers in 15 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion. Please visit us at www.tele2.com.