



Press Release
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Supreme Court ruling in The Hague

Stockholm - Tele2 AB, ("Tele2"), (OMX Nordic Exchange Stockholm: TEL2 A and TEL2 B), announced today that the Supreme Court in The Hague has ruled negatively on Tele2 Netherlands Holding N.V.'s, formerly Versatel, appeal regarding a dispute with the tax authorities about the valuation of stock options for tax purposes. The stock options were issued to employees prior to the public offering of Tele2 Netherlands Holding N.V. in July 1999.

Tele2 Netherlands Holding, formerly Versatel, has previously disclosed that it received an additional assessment Wage Tax from the Dutch tax authorities in June 2002. The total assessment, including late payment interest, is estimated to be €17.5 million. Tele2 will investigate the possibility to reduce the total impact on the company.

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Tele2 is Europe's leading alternative telecom operator Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 25 million customers in 15 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange Stockholm since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion.