

Press Release 2007-09-19

Tele2 divests 3C Communications International SA ("3C") to Telekurs for approximately SEK 50 million

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecom operator, today announced that it has sold 3C to Telekurs. Telekurs will pay in cash approximately SEK 50 million on a cash and debt free basis.

3C, which has been included in market area Services, affected Tele2's operating revenue in 2006 and the first half of 2007 by SEK 72 million and SEK 34 million, respectively, and EBITDA by SEK -6 million and SEK -8 million, respectively. The transaction will have a negative one-time P&L effect on Tele2 of approximately SEK 150 million.

3C Communications International SA, a wholly-owned subsidiary of Tele2, is a company in the field of card-based payment transactions. 3C has provided payment solutions for over 20 years, in 24 countries around the world within a wide variety of industry and market segments including hotels & restaurants, car parking, retail, vending and e-commerce.

Further information can be obtained from:

Lars-Johan Jarnheimer, President and CEO Tele2 AB, Telephone: +46 8 5626 4000 Lena Krauss, Investor inquiries, Telephone: +46 8 5620 0045 Lars Torstensson, Investor inquiries, Telephone: +46 702 73 48 79

Tele2 is Europe's leading alternative telecom operator Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 29 million customers in 19 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion. For more information, visit <u>www.tele2.com</u>.