



Press Release
2007-09-11

Tele2 completes the divestment of Tele2 Portugal following clearance from the Competition Authority

Stockholm - Tele2 AB, (“Tele2”), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe’s leading alternative telecom operator, today announced that it has completed the divestment of Tele2 Portugal to Sonaecom for MEUR 16 in cash, following approval from the Portuguese Competition Authority.

Further information can be obtained from:

Lars-Johan Jarnheimer, President and CEO Tele2 AB, Telephone: +46 8 5626 4000

Lena Krauss, Investor inquiries, Telephone: +46 8 5620 0045

Lars Torstensson, Investor inquiries, Telephone: +46 702 73 48 79

Tele2 is Europe’s leading alternative telecom operator. Tele2’s mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market’s best prices. We have 29 million customers in 19 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion.