



Press Release
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Tele2 receives EU approval on the sale of Tele2 French broadband and fixed line operations to SFR

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecom operator, today announced that it has received EU approval on the sale of Tele2 French broadband and fixed line operations to SFR. The cash flow effect for Tele2 will be approximately SEK 3 billion. The transaction is expected to close on July 20, 2007 and will result in a positive exchange rate effect of approximately SEK 430 million in Q3 2007.

Further information can be obtained from:

Lars-Johan Jarnheimer, President and CEO Tele2 AB, Telephone: +46 8 5626 4000

Lars Torstensson, Investor Inquiries, Telephone: +46 702 73 48 79

Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 29 million customers in 21 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion.