



Press Release
2007-06-28

One time effects related to divestments made in the second quarter 2007

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecom operator, today announced that it expects a negative one time effect of approximately MSEK 600 in the second quarter 2007. The effect is attributable to the earlier announced divestments of Alpha Telecom and C³, which was completed in the second quarter 2007.

During the second quarter 2007 the divestment of Alpha Telecom and C3 was completed, which will result in a negative one time effect of approximately MSEK 600.

The sale of Tele2 Denmark and UNI2 Denmark will have a positive one time effect of approximately MSEK 400 and is expected to be presented in the third quarter 2007.

Further information can be obtained from:

Lars-Johan Jarnheimer, President and CEO Tele2 AB, Telephone: +46 8 5626 4000

Lars Torstensson, Investor Inquiries, Telephone: +46 702 73 48 79

Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 29 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion.