

Press Release 2007-05-13

Tele2 increases its existing credit facility by approximately SEK 10.8 billion

Stockholm - Tele2 AB ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecom operator, today announced that it has increased its existing credit facility by SEK 10,790 billion. The total facility amount will after the increase amount to SEK 29,59 billion.

The increase has been provided by a group of leading international banks with WestLB as facility agent. The additional amount can be used for general corporate purposes and is based on the terms and conditions of the current loan agreement.

Tele2 was advised in this transaction by Banque Invik.

Further information can be obtained from:

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Tele2 is Europe's leading alternative telecom operator Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 29 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion.