



Press Release
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Tele2 announces targets for Russia and Baltic

Riga - Tele2 AB ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecom operator, at its Capital Market Days hosted in Riga, on Tuesday presented its targets regarding sustainable EBITDA margins in Russia and the Baltic countries.

The company expects to reach an EBITDA margin of 35-40 percent in Russia and 30-40 percent in the Baltic countries, Latvia being in the upper end of the range. In addition, Tele2 expects, in the mid to long term, to reach an ARPU for its Russian operations of USD 10 and a customer base in existing regions of 10-11 million.

Further information can be obtained from:

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Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 29 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion.