



Press Release
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Tele2 announces financial targets

Riga - Tele2 AB ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecom operator, at its Capital Market Day hosted in Riga, on Tuesday presented the financial hurdles that it expects its operations to meet or exceed.

In the first stage, Tele2 has set an EBITDA hurdle of 20 percent in the short to medium term, coincident with progress of the company's Realignment Process.

Further information can be obtained from:

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Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 29 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion.