TELE2

Press Release 2007-05-23

Tele2 Capital Market Day in Riga, June 12-13, 2007 – Register at www.tele2.com/CMD2007

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecom operator is hosting its Capital Market Day, June 12-13, 2007, in Riga, Latvia.

The location is Radisson SAS Daugava Hotel, 24 Kugu Street, LV-1048, Riga. The Event will begin at 12:00, June 12 with lunch and end June 13 at 12:00 with lunch.

The main themes of the Capital Market Day will be:

- Tele2 Today Where we are at present. Speakers: Lars-Johan Jarnheimer (President & CEO), Lars Nilsson (CFO) and Donna Cordner (EVP Corporate Finance & Treasury)
- Tele2 Tomorrow What we are working on. Speakers: Lars-Johan Jarnheimer and Lars Nilsson
- Mobile services with case studies. Speakers: Johnny Svedberg (EVP Operations, Market Area Director Baltic & Russia), Carl-Magnus Stenberg (CEO Tele2 Russia) and Niclas Palmstierna (Market Area Director Nordic, CEO of Tele2 Sweden)
- Broadband services with case studies. Speakers: Anders Olsson (EVP Sales & Marketing, Market Area Director, Central Europe, UK and Benelux), Andrea Filippetti (Market Area Director Southern Europe, CEO of Tele2 Italy) and Henrik Ringmar (CEO of Versatel)

A comprehensive schedule will be presented at the Capital Market Day. There will be multiple opportunities to interact with the top management team of Tele2 at the event.

The first day of the Capital Market Day will finish off with a dinner at 20:00 local time, to which all attendees are invited.

Registration for the conference can now be made at www.tele2.com/CMD2007. Last day of registration is June 4, 2007.

Further information can be obtained from: Lars Torstensson, Investor Inquiries, Telephone: +46 8 5620 0042

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Tele2 is Europe's leading alternative telecom operator Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 29 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported a operating profit (EBITDA) of SEK 5.7 billion.