



Press Release
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Tele2's Board of Directors buy shares in the company

Stockholm - Tele2 AB's, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B) Board of Directors informed during today's Annual General Meeting that all of its Directors during their term of office will buy Tele2 shares for at least 50 % of their remuneration fee after tax.

Vigo Carlund, Chairman of the Tele2 Board of Directors, comments: "This is a signal from the Board of Directors that we strongly believe in the strategic direction that has been decided for Tele2. This will give us the same incentive as our shareholders when it comes to the future development of Tele2."

Further information can be obtained from:

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Tele2 is Europe's leading alternative telecom operator Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 29 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported a operating profit (EBITDA) of SEK 5.7 billion.