

Press Release 2007-03-19

CONTEMPLATED DISPOSAL OF TELE2 FRENCH FIXED AND BROADBAND BUSINESSES TO SFR

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecom operator, today announced that it has been informed by the European Commission of its decision to open a phase II investigation regarding the contemplated disposal of Tele2 French fixed and broadband businesses to SFR.

In the coming days, Tele2 and SFR will analyse the situation arising from the decision made by the European Commission with a view to take a common position on the contemplated transaction shortly.

Further information can be obtained from: Lars-Johan Jarnheimer, President and CEO Tele2 AB, Telephone: +46 8 5626 4000

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Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 29 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies. Tele2 has been listed on Stockholmsbörsen since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion