

Press Release 2007-03-12

TELE2 DIVESTS 100% OF THE SHARES IN DATAMETRIX AS

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecom operator, today announced that it will divest 100% of the shares in its Norwegian subsidiary Datametrix AS to Ignis ASA.

Lars-Johan Jarnheimer, President and CEO of Tele2, commented "This agreement is in line with our strategy to focus our Norwegian business. We have been an owner of Datametrix since 1995 and believe that Ignis ASA can ensure that Datametrix continues to develop successfully going forward".

Thomas Ramm, President and CEO of Ignis ASA, commented "Datametrix make up a perfect match with our subsidiary Smartnet, both from a competence and customer perspective. We will integrate the two companies and focus on building a leading Norwegian supplier of IP based solutions, focused to capturing the growth opportunities present in the market".

Further information can be obtained from:

Lars-Johan Jarnheimer, President and CEO Tele2 AB, Telephone: +46 8 5626 4000

Lars Torstensson, Investor Inquiries, Telephone: +46 702 73 48 79

Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 29 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies. Tele2 has been listed on Stockholmsbörsen since 1996. In 2006 we had operating revenue of SEK 50.3 billion and reported a profit (EBITDA) of SEK 5.7 billion