



Press Release  
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## **TELE2 CLOSES SALE OF TELE2 NETHERLANDS AND TELE2 BELGIUM TO VERSATEL AND SUBSCRIBES FOR VERSATEL SHARES**

**Stockholm – Further to the announcement of 26 January 2007, Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecom operator announces that all shares in Tele2 Netherlands B.V. and Tele2 Belgium N.V have been sold to Versatel Telecom International N.V. ("Versatel") today.**

Tele2 Finance B.V. and affiliates ("Tele2 Finance") has subscribed for 349,164,120 shares in Versatel's rights issue. Tele2 Finance B.V. now owns 81.7% of Versatel's outstanding ordinary shares. Assuming conversion of the convertible notes at the recalculated conversion price of €0.70 per ordinary share, Tele2 Finance owns 84.6% of Versatel's outstanding ordinary shares on a fully diluted basis.

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### **Further information can be obtained from:**

Lars-Johan Jarnheimer, President and CEO Tele2 AB, Telephone: +46 8 5626 4000

Lars Torstensson, Investor Inquiries, Telephone: +46 702 73 48 79

*Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 29 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies. Tele2 has been listed on Stockholmsbörsen since 1996. In 2006 we had operating revenue of SEK 50.3 billion and reported a profit (EBITDA) of SEK 5.7 billion*