



FOR IMMEDIATE RELEASE

November 24, 2006

HÅKAN ZADLER, CFO TELE2 AB, HAS DECIDED TO LEAVE TELE2

Stockholm - Tele2 AB, (“Tele2”), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe’s leading alternative telecoms operator, today announced that Håkan Zadler, CFO Tele2 AB, has decided to leave the company.

Lars-Johan Jarnheimer, President and CEO of Tele2, commented: “I have appreciated the very close and harmonious working relationship that I have had with Håkan over the last six years that he has been with us and I wish him good luck in the future.”

Håkan will leave his position in January. Tele2 is targeting to announce a new CFO before the end of the year.

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Visit our web site at www.tele2.com

Tele2 is Europe’s leading alternative telecom operator. Tele2’s mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market’s best prices. We have 31 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies. Tele2 has been listed on Stockholmsbörsen since 1996. In 2005 we had operating revenue of SEK 50 billion and reported a profit (EBITDA) of SEK 6.6 billion.