

FOR IMMEDIATE RELEASE July 14, 2006

## TELE2'S ACQUISTION OF 75.1% OF E.ON BREDBAND IS APPROVED BY THE SWEDISH COMPETITION AUTHORITY

Stockholm- Tele2 AB, ("Tele2"), (Stockholmsbörsen: TEL2A and TEL2B), Europe's leading alternative telecoms operator, today announced that the Swedish Competition Authority has given its approval for Tele2's acquisition of 75.1% of E.ON Bredband. The deal is now expected to close on or around August 1, 2006.

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Visit our web site at www.tele2.com

Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have more than 30 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies. Tele2 has been listed on Stockholmsbörsen since 1996. In 2005 we had operating revenue of SEK 50 billion and reported a profit (EBITDA) of SEK 6.6 billion.