



FOR IMMEDIATE RELEASE

June 14, 2006

## SHARE RECLASSIFICATION

**Stockholm - Tele2 AB (publ) today announced that holders of 8,193,444 class A shares have registered to reclassify their class A shares into class B shares. The reclassification is made in accordance with the resolution passed at the Annual General Meeting on May 10, 2006. The number of class A shares following the reclassification will be 38,356,545 and the number of class B shares will be 405,843,473. The total number of outstanding shares remains unchanged at 444,200,018.**

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*Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecom for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 31 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies. Tele2 has been listed on Stockholmsbörsen since 1996. In 2005 we had operating revenue of SEK 50 billion and reported a profit (EBITDA) of SEK 6.6 billion.*