



FOR IMMEDIATE RELEASE

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TELE2 ACQUIRES MINORITY STAKES IN ITS RUSSIAN MOBILE OPERATIONS IN OMSK

Stockholm - Tele2 AB (publ), Europe's leading alternative telecoms operator, today announced that, in line with its long-term strategy for Russia, it has acquired the remaining minority stakes in Siberian Cellular Communications, in the Russian region of Omsk.

After this acquisition, Tele2 has increased its holding in Siberian Cellular Communications from 70% to 100%. Tele2's operations in Omsk have been very successful and the company is the region's leading mobile operator with a market share of over 35%.

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Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecom for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 31 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies. Tele2 has been listed on Stockholmsbörsen since 1996. In 2005 we had operating revenue of SEK 50 billion and reported a profit (EBITDA) of SEK 6.6 billion.