



FOR IMMEDIATE RELEASE
October 14, 2003

SCHEDULE FOR THIRD QUARTER FINANCIAL RESULTS

Tele2 AB, the leading alternative pan-European telecommunications company, will announce its financial results for the third quarter and nine months ended September 30, 2003 at 06.00 Central European Time on Tuesday, October 21, 2003.

The company will present the results at a meeting at the City Presentation Centre, 4 Chiswell Street, London EC1Y 4UP, at 08:45 London local time on Tuesday, October 21, 2003.

A telephone conference call to present the results will also be held at 15.30 Central European Time, 9.30 Eastern Standard Time on the same day.

Both the meeting and the conference call will be webcast at www.tele2.com.

Presenters:

Lars-Johan Jarnheimer - President & CEO

Håkan Zadler - CFO

If you wish to attend the meeting and / or register for the conference call, please send an e-mail to tele2@sharedvalue.net by 12:00 CET on Monday, October 20, 2003. Please reference 'Tele2' in the subject line and specify whether you wish to attend the meeting or participate in the conference call.

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, as well as data network and Internet services, under the brands Tele2, Tango and Comviq to over 20 million customers in 23 countries. Tele2 operates Datamatrix, which specializes in systems integration; 3C Communications, which operates Internet payments, credit card transactions and public pay telephones; Transac, which offers data processing of credit card transactions and billing; C3, which is active in prepaid calling cards for fixed telephony; and Optimal Telecom, which offers households low price guarantees for telephony services. The Group also offers cable-TV services and jointly owns the Internet portal Everyday.com with MTG. Tele2 AB's shares are listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.