



FOR IMMEDIATE RELEASE

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TELE2 COMMENTS ON THE COUNTY ADMINISTRATIVE COURT'S SUSPENSION OF THE PTS DECISION REGARDING TERMINATION FEES

New York and Stockholm – Tele2 AB, (“Tele2”), (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, announced that on 6 August, 2003 the County Administrative Court decided in favor of Tele2’s appeal to suspend the PTS decisions on mobile termination fees, while awaiting the County Administrative Court final ruling.

Previously, on 6 June this year, Tele2 announced that it would appeal the decision by the Swedish regulator (PTS) regarding its mobile termination fees for calls from Telia and Telia Mobile.

The PTS decisions made in June, meant that Tele2 would have the right to take a fee similar to the fee Telia Mobile charges plus 10% for calls from Telia and Telia Mobile to Tele2. Tele2 appealed these decisions and asked the Stockholm County Administrative Court to suspend these decisions.

Jan Tjernell, responsible for regulatory and legal affairs at Tele2 said; “The PTS decision didn’t change the situation, but only reiterated the authority’s previous attitude. The County Administrative Court has previously suspended similar PTS-decisions. The County Administrative Court’s decision also suggests that the Administrative Court of Appeals (Kammarrätten) decision on 26 June in relation to a similar case, hasn’t had any obvious effect on the legal situation regarding termination fees”.

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to over 18.7 million people in 22 countries. Tele2 operates Datametrix, which specializes in systems integration, 3C Communications, providing integrated credit card processing, web payment solutions and public payphones; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services and, together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.

CONTACTS

Jan Tjernell
Head of Regulatory Issues, Tele2 AB

Telephone: +46 8 562 640 00

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