



FOR IMMEDIATE RELEASE
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TELE2 RECEIVES 3G LICENSE IN ESTONIA

New York and Stockholm – Tele2 AB, (“Tele2”), (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announced that Tele2 has received a 3G license in Estonia.

Tele2 Eesti received a 3G license issued by the Estonian Communications Board on August 5, 2003 which is valid until August 5, 2013.

Lars-Johan Jarnheimer, CEO of Tele2 said; “We are delighted to have received a 3G license in Estonia as it will enable us to build on our successful GSM operation in that country”.

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to over 18.7 million people in 22 countries. Tele2 operates Datametrix, which specializes in systems integration, 3C Communications, providing integrated credit card processing, web payment solutions and public payphones; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services and, together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.

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