



FOR IMMEDIATE RELEASE
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GERMAN COURT SUSPENDS LOCAL CALL ORIGINATION SURCHARGE

New York and Stockholm – Tele2 AB, (“Tele2”), (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announced that in an interim decision, the Administrative Court of Cologne has suspended the €0.004 surcharge for local call origination, recently set by the RegTP.

The Administrative Court of Cologne took the view that EU law does not allow a surcharge on interconnection charges. The Court also stated that the time limit, set by EU law for balancing access deficits in the Member States, has long since elapsed. Thirdly, the Regulatory Authority itself, in the view of the Court, acted unlawfully by deciding on the surcharge within a separate procedure. As a result the surcharge will not come into force on 1 July 2003.

Lars-Johan Jarnheimer, CEO of Tele2 said; “We are pleased that the Administrative Court of Cologne has accepted the arguments against this local call surcharge and has taken the decision to suspend its implementation”.

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to over 17.7 million people in 22 countries. Tele2 operates Datametrix, which specializes in systems integration, 3C Communications, providing integrated credit card processing, web payment solutions and public payphones; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services and, together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.

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