



FOR IMMEDIATE RELEASE  
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## TELE2 COMMENTS ON THE DECISION BY THE ADMINISTRATIVE COURT

**New York and Stockholm – Monday, May 26, 2003 – Tele2 AB (“Tele2”, “the Group”) (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announced that Tele2 will be given SMP status (Significant Market Power) for the mobile market, but not for the interconnect market.**

Following the decision from the administrative court (Länsrätten) concerning the SMP (Significant Market Power) status of certain telecom operators, Tele2 will review the decision which is unlikely to have any significant effect on Tele2 financially.

Jan Tjernell, Head of Regulatory Issues at Tele2 AB said; “We see good reasons why Tele2 should not be classified as having SMP for the mobile market. We will review the decision and decide if we are to appeal the court’s decision”.

*Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to 17.7 million people in 22 countries. Tele2 operates Datametrix, which specializes in systems integration, 3C Communications, providing integrated credit card processing, web payment solutions and public payphones; Transac, providing billing and transaction processing service; C<sup>3</sup>, offering co-branded pre-paid calling cards and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services and, together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.*

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